

# Brownfields Revolving Loan Fund

### WHAT IT IS

Through the **Brownfields Revolving Loan Fund**, RIIB makes financing available to public, private and non-profit borrowers for the remediation of properties contaminated with hazardous substances so that these properties may be returned to productive use.

#### **HOW IT WORKS**

- The Brownfields Revolving Loan Fund can be used to finance the environmental remediation of properties contaminated with hazardous substances
- Financing terms for loans made through the Brownfields Fund, including the interest rate, fees and loan term, are made on a case-by-case basis
- Repayment can be tailored to meet the unique needs of each borrower
- Loans can be paired with other public and private capital sources

#### **HOW TO APPLY**

Interested participants must first apply to the R.I. Department of Environmental Management to be placed on the Project Priority List.

Prospective borrowers are encouraged to contact RIIB staff to discuss the potential project.

## **CONTACT INFORMATION**

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